NATIONAL ABORIGINAL TRUST OFFICERS ASSOCIATION

BYLAW NO. 2



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BYLAW NO. 2

A Bylaw respecting the borrowing of money, the issuing of securities and the securing of liabilities by **NATIONAL ABORIGINAL TRUST OFFICERS ASSOCIATION** (the "Corporation")

IT IS HEREBY ENACTED as a Bylaw of the Corporation as follows:

1. BORROWING AUTHORIZED

- 1.1 Without limiting the borrowing powers of the Corporation as set forth in *Canada Not-for-profit Corporations Act* (Canada) (the "Act"), the Board may from time to time:
 - (a) borrow money upon the credit of the Corporation;
 - (b) issue, reissue, sell or pledge bonds, debentures, notes or other evidence of indebtedness or guarantees of the Corporation, whether secured or unsecured;
 - subject to the provisions of Act, give a guarantee on behalf of the Corporation to secure performance of an obligation of any person; and
 - (d) mortgage, hypothecate, pledge or otherwise create an interest in or charge upon all or any property (including the undertaking and rights) of the Corporation, owned or substantially acquired, by way of mortgage, hypothecate, pledge or otherwise, to secure payment of any such evidence of indebtedness or guarantee of the Corporation.

Nothing in this section limits or restricts the borrowing of money by the Corporation on bills of exchange or promissory notes made, drawn, accepted or endorsed by or on behalf of the Corporation.

- 1.2 The Board may from time to time delegate to such one or more of the directors and officers of the Corporation as may be designated by the Board all or any of the powers conferred on the Board by Section 1 hereof or by the Act to such extent and in such manner as the Board shall determine at the time of each such delegation.
- 1.3 This Bylaw shall come into force at, and be effective from, the time of its passing by the Board of Directors.

ENACTED by the Board effective as of the 8th day of March, 2024.

Name: Mark Dokis
Title: Board Director

Leith Cardinal

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Name: Title: